STOCK VALUES

were made and some stocks changed hands at the bottom prices for this movement, but the net losses for the day were not as great as on Tuesday and Wednesday. Here and there net gains for the session could be found, but the general list was down as a result of the day's business.

At the opening price changes bowled irregular, but in the first hair showed irregular showed irregular showed irregular shows an anal sell-showed irregular showed irregular shows and sell-showed irregular showed irregular showed

however, the market became easier, notwithstanding a sharp rise in ster-ling exchange, which carried the quota-

on this downward sweep that new low records and new bottoms for this movement were recorded. Offerings of Steel common did not meet with much opposition until the quotation had gone through par to 29%. At this level there was a quick rebound to the standard of the price has fallen in consequence. level there was a quick rebound to slightly above par, where it closed. As Steel neared par and then went through to a new low for this movement, there was a general expectation n commission houses that the entire list would show pronounced weakbut there was general disap-

Call money did not get as high as the 25 per cent figure recorded yester-day, but funds at 29 per cent were rency. Considered too expensive to warrant Shou

changes closed as follows:

Sterling, demand 3.30; cables,
3.30%, Bankers, 60 days, 3.24; 90
days, 3.22. France checks, 14.72;
cables, 14.70. Belgium, checks,
14.52; cables, 14.50. Germany,
checks, 1.95; cables, 1.06. Austria,
checks, 37%; cables, 35. Holland,
checks, 37%; cables, 37%, 1taly,
checks, 13.77; cables, 13.75. Swiss
checks, 6.00; cables, 5.28. Stock-6.00; cables, 5 98. holm kroner, checks, 17.90; cables,

CITIES SERVICE COMPANY BANKERS SHARES

Monthly Distribution No. 12

Henry L. Doherty & Company announce that the Twelfth Monthly Distribution on Cities Service Bankers Shares, payable on March 1. 1920, to Bankers Shares of record February 15, 1920, will be 54.75 cents on each Bankers Share.

EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION Organized 1879. 40th YEAR COMPLETED. tssets...... \$4,053,979.91 Surplus...... \$1,007.127.90

Adopt the Systematic Saving Plan of the Equitable Put the plan into operation by joining the Equitable now. Being systematic enables you to accomplish more than when you try to accumulate a surplus in a haphazard

manner. Subscriptions for the 78th Issue of Stock Being Received Shares, \$2.50 Per Month. 4 Per Cent Interest

EOUITABLE BUILDING 915 F ST. N. W. JOHN JOY EDSON, President. FRANK P. REESIDE, Seey.

ENGLAND MUST DROP LOWER CASH EXPORTS

Loquidation Continues Shiping Goods on Credit

New York, Feb. 5.—Stocks were spain sold at the expense of price to-day, but the heaviness was not so pronounced as on the two previous occasions. Some new low records were made and some stocks changed

showed irregular, but in the first half hour of trading the general market being the general market strengthened and substantial recovcries were witnessed. Before noon, ing now. She has been attempting however, the flarket became easier, to pay cash for supplies bough notwithstanding a sharp rise in ster-ling exchange, which caried the quotation to slightly more than eleven very heavily to poverty-stricker

centis above the low point yesteruay.
Signs of resiliency were again in evidence after the noon hour, but heavy offerings of Steel appeared in the afternoon.

For a time it looked as if Steel was mestic conditions. If money eases the process of the steel was in the United States foreign curwruter to meet covering of short commitments in other directions, but as Steel approached par the balance of the list again became weak, and it was on this downward sweep that new low records and new bottoms for this movement were recorded. Offerings of Steel common and operators in the United States foreign currencies improve. If money ease in the United States foreign currencies improve. If money ease in the United States foreign currencies improve. If money ease in the United States foreign currencies improve. If money ease in the United States foreign currencies improve. If money ease in the United States foreign currencies improve. If money ease in the United States foreign currencies improve. If money ease in the United States foreign currencies improve. If money harden in New York foreign exchange bills are depressed; it becomes more difficult to find buyers for paper payable abroad. During the past week there has been no change in conditions in English and the United States foreign currencies improve. If money harden in New York foreign exchange bills are depressed; it becomes more difficult to find buyers for paper payable abroad. During the past week there has been no change in conditions in the United States foreign currencies improve. If money harden in New York foreign exchange bills are depressed; it becomes more difficult to find buyers for paper payable abroad. During the past week there has been no change in conditions in the United States foreign currencies improve. If money harden in New York foreign currencies improve. If money harden in New York foreign currencies improve. If money harden in New York foreign currencies improve. If money harden in New York foreign currencies improve. If money harden in New York foreign currencies improve. If money harden in New York foreign currencies improve. If money harden in New York foreign currencies improve. If money harden in New York foreign currencies improve. If money harden in New York foreign currencies improve. If money harden in New York forei

> Should England sell more goods to the United States for cash and less to the poverty-stricken coun-tries of Europe on credit, sterling tries of Europe on credit, sterling security Rate Date Pild Ask Yid exchange will soon recover. If the British government will collect Do of Can... 5 Au 21 98 98% 620 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 33 ... scredit to pay a part of them, that swill also strengthen British cursus Gov. A unit 20 98% 98% 630 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 33 ... seedish Gov. 5 De 15, 39 93 94% 6.30 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 33 ... seedish Gov. 5 De 15, 39 93 94% 6.30 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 33 ... seedish Gov. 5 De 15, 39 98 94% 6.30 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 33 ... seedish Gov. 5 De 15, 39 98 94% 6.30 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 83 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 83 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 83 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 83 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 83 enough taxes to pay all of its ex-penses instead of resorting to Rus Gov rub.5% Fe 14, 26 29 83 enough taxes to pay all of its ex-penses instead of resorting taxes to pay all of its ex-penses instead of resorting taxes to pay all of its ex-penses instead of resorting taxes to pay all of its ex-penses instead of resorting taxes to pay all of its ex-penses instead of resorting taxes to pay all of its ex-penses instead of resorting taxes to pay all of its ex-penses instead of resorting taxes to pay all of its ex-penses instead of resorting taxes to pay all of its ex-penses instead of resorting taxes taxes taxes taxes taxes taxes taxes taxes taxes

The income account for last year, as compiled from the company's quarterly reports, shows net profits. with similar deductions for charges and taxes, of \$10,387,418, representing \$5.19 a share earned on the There was a falling off of \$14.58 was paid on each Share. compared with the net income for 1917, last year's profits show a decrease of \$23,848,085.

The above statement, it is ex-

Before buying securities it might be well to investigate the solidity of the security as well as the house advising its purchase. Hundreds of millions of dollars are taken from an unsuspecting public each year by scheming individuals.

SAFEGUARDING

It is a generally recognized fact that first mortgages are the safest investment in the world. We would like to send you our new booklet telling of the many safeguards we have placed around OUR first mortgage six per cent notes, which we believe make security doubly secure and which constitute the chief reasons for our record of fifty years without loss to an investor.

Swartzell, Rheem & Hensey Co.

W. B. HIBBS & CO.

Members of All Principal Exchanges Private Wires to All Markets

Liberty Bonds Foreign Bonds Foreign Exchange

Hibbs Building

725 15th St.

NATIONAL MARKETS

BOND MARKET. LIBERTY BONDS.

Money at 20 Per Cent and

Foreign Exchange

Higher.

When sterling exchange declined to 34 per pound last year it was commonly explained as being due to an unfavorable balance of trade. Recently it has dropped to \$3.19 per pound, and an interested public is beginning to ask, What are the real influences back of the present exchange situation?

The decline to \$4 last year was not due to any new development, but represented something that would have happened war if the Heaviness was not so nounced as on the two sions. Some FOREIGN BONDS.

	414s May 1937 op 1928.	05	114 .	9954
	5s May 1938 op 1928.	100	11/2	10114
	A			
y	EQUIPMEN'	T BOND	S	
	-20		_	
t.	*** *******	2000		
e	The following are que	oted on a	perce	ntage
t	basis: Name.			
-	Baltimore & Ohio	Rate.	Bid.	Ask.
-	Buff., Roch, & P	414-05-6	6.37	6.00
	Can. Northern	414 @5-6	6.00	5.70 6.50
8	Canadian Pacific	414	6.50	6.00
-	Ches. & Ohio	416	6.50	6,00
ıt.	Chicago & N. W	414	5.95	5.50
t	C., R. I. & P	414.65	6,62	6.00
R.	C., St. L. & N. O	5	6.25	5.75
đ	Chicksaw R. fin	6	7.50	6.50
n	C. C., C. & St. L	5 @6	6.25	5.50
_	Del. & Hudson	414	6.10	5.75
ŧ	Erie Railroad	414 625	7.00	6.25
(5)	Illinois Central	41465	6,00	5,65
n	Louis, & Nash	5	5.95	5,50
-	Mich. Central	5 66	6.25	5,90
-	Minn. & St. L	5 @6	6.87	6.37
8	Mo. K. & T	5	7.00	6.00
-	Missouri Pacific	5	7.00	6,00
8	Mobile & Ohio	4%@5	6.50	6,00
	N. Y. C. Lines	415@5	6.25	6,00
8	N. Y. C. R. R	415	6.35	6.00
	Norf. & West	416	5.90	5.50
	N. Y., N. H. & H	4% 银5-6	6.80	6.25
k	Pa. Gen. Freight	4 @419	5.87	5.50
-	Rending Co	414	5.95	5,50
s	Senb. Air Line	414 @5-6	6.87	6.25
п	Sinclair Refin	414	6.90	6.23
E.			6.20	5.75
n	So. Railway	414@5	6.50	5.00

SHORT TERM NOTES.

day, but funds at 50 per cent were considered too expensive to warrant new committeents in securities on an extensive scale.

Should money conditions become more easy in New York, this also will help, because England can belief that government withdrawals would be on a diminisfied scale in the near future, and that this would be less of a factor in making for tight money, Investigation reveals that local backers are stating that the money committee has not been revived. The fact is that certain heads of Wall street institutions are in touch daily with each other, and are endeavoring to supply the financial district with as much call money as possible. No attempt is being made to revive the money committee has not been revived. The fact is that certain heads of the prices of foreign currencies, continued and anything which tends to decrease their supply will tend to impose committee the swould lead to deductions that there was a money trust and might draw fire from Washington.

FOREIGN EXCHANGE.

We York, Feb. 5.—Foreign exchange exchanges of trade is an element in the money committee has follows:

Sterling, demand 3.30; cables, S

PUBLIC UTILITIES

	-		
		Rid.	Asked
	Am. Light & Traction	187	192
	do. nr	88	91
	Adirondars Elec. Power	14	17
	do uf	78	82
	Am. Gas & Electric	125	1:29
	do. pf	2319	41
	Am. Power & Light	66	70
	do. pf	71	74
1	Am. Public Utilities	7	12
	do. pf	22	27
	Am. Waterworks Electric	2	4
	Am. W. W. & E. partie, pf	4	8
	do. 1st pf	50	56
1	Carolina Power & Light	32	36
	Cities Service	Sim	395
1	do. pt	701/2 42	72
j	Cities Service bankers etfs Cities Ser. 7 p c Ser C. 1965	157	160
i	Cities Ser. 7 p c Ser C, 1966	17	20
ı	Colorado Power	90	95
Ì	Colorado Power pf	18	21
ĺ	Com. Pr. Ry. & II	40	41
Ì	do. pf Den. Gas & Elec. gen. 5s	87	93
1	Electric Bond & Share pf	90	94
1	Empire District Electric pf	70	75
i	Federal Light & Traction	6	- 0
1	do. pf	43	47
Ì	Gas & Electric Securities	379	479
l	Gas & Electric Securities pf	80	85
1	Northern Chio Electric	4.7	20
ı	Northern Ohlo Electric pf	50	55
ł	Northern Ontario Lt. & Power.	11	14
1	Northern Ontario Lt. & P. pf	55	62
1	Northern States Power	60	64
1	do. pf	87	91
ı	Pacific Gas & Electric pf	86	88
1	Republic Ry. & Light Co	15	17
1	do. of	44	48
l	Southern Cal, Edison	87	90
l	do. pf Standard Gas & Electric	100	104
J	Standard Gas & Electric	25	27
Ì	do. pf	40	42
J	Tenn. Ry. Light & Power	11/2	3
1	Tenn. Ry. Light & Power pf	28	10
į	United Light & Rys	60	63
ì	do, 1st pf	21	23
1	Western Power	71	73
Ì	do. 1st pfBONDS.		
l	Annalash Power let 5s	6714	701
ļ	Col. Gas & Elec. 5s. '56 Col. Gas & Elec. 5s. '27	85	92
į	Col. Gas & Elec. 5s, '27	79	81
j		78	82
j	Theller Pleas on the	90%	
i	East Texas Elec. 5s, '42 do. 7s, '21	75	82
J	do. 7s, '21	99	100
1	El Paso Elec. col. as	85	90
j	Great West Power 5s, '46	82	84
ı			

COTTON MARKET.

New York, Feb. 5 .- Although sentiment in cotton continued very much unsettled today because of the bad economic situation there was an improved demand for the was an improved demand for the staple and the market became firmer after it had suffered further severe losses early in the session. The undertone was helped by a steadler ruling in foreign exchange, and it was evident that speculative lines of the staple had been thoroughly liquidated.

New York Cotton Exchange prices

MONEY. New York, Feb. 5.—Money on call opened at 17 per cent, high 20 per cent, low 17, close 29. Time money, little changed, borrowers bidding 8½ to 9 per cent for loans bidding 8½ to 9 per cent for loans on all industrial collateral and 7½ to 8 per cent for mixed loans.

Mercantile paper rates were firm—wer, being quoted at 6½ per cent.

Tampa Electric.

MONDAY—
Associated Dry Goods 1st pf.
Associated Dry Goods 2st pf.
Asso

New York Stock Exchange Transactions

40 % 16 % 56 % 13 23 Asso Dry Goods. Atch To & S Fe. Atlantic Coast L Atlantic Guif...

Balto & Ohio ...
Balto & Ohio pf.
Barrett Co...
Beth Mctors...
Beth Stl Class B
Beth Stl Stj. pf. ...
Brocklyn Rap Tr
Brunswick Ter.
Brunswick Ter.
Burns Bros... Otis Blevator.
Otis Steel...
Owens Bottle Ma
Pacific Mail...
Pan-Am class B.
Pennsylvania
Pa Sebd Steel.
People's Gas...
Pere Marquette.
Phila Company.
Pletree Oil...
Pitts C C & StL...
Pittsburg Coul...
Pond Creek Coal.
Pitts & W Va...
Présad St Car.
Prillman Car... Reming Lailway
Remington Typr.
Rep Iron & Stl.
Rep Motor Tr.
Royal Dutch P.
St Joseph Ld.
St L & San Fr.
St L & Southwn.
St L & Swr pf.

Int Harvester 1224

 Int Harvester.
 122½
 122½
 120

 Int Mer Marine.
 33
 34½
 30½
 30½

 Int Mer Mar pf.
 80
 80½
 86½

 Int Nickel.
 21½
 22
 21

 Int Paper.
 74½
 70½
 71

 Int Paper (stal.
 75½
 75½
 75

 Iron Products.
 44½
 44½
 42

 Int Truck 1st pf.
 75
 75
 75

UNITED STATES GOVERNMENT DEBT. Secretary Houston has made puble the following comparative statements of the public debt on August 31, 1919, when the debt reached its peak, and January 31, 1929, on the basis of daily Treasury statements, showing a decrease, principally from salvage and taxes, in the floating debt of about \$730,000,000 and in the total debt of about \$930,000,000 in the past five months.

(On the basis of Daily Treasury Statements.) August 31, 1919 CLASSIFICATION OLD BONDS— LIBERTY BONDS
First Liberty Loan
Second Liberty Loan
Third Liberty Loan
Fourth Liberty Loan \$1.984,796,730,00 3.566,425,969,00 3,953,714,057,50 6,714,521,061.00 16,219,457,817.50 Total bonds NOTES: Victory Liberty Loan TREASURY CERTIFICATES— 17,102,920,947.50 4,113,402,679.65 4,201.139,050.39 933,647,191.08

Tax
Loan
Pittman Act
Special issues
War Savings Certificates
(Net cash receipts)
Total interest-bearing debt
Debt on which interest has ceased
Noninterest-bearing debt 26,351,109,868.62 10,006,500.26 235,585,279.15 Net decrease \$928,312,552.45 M'KEESPORT GAS STOCKS.

DIVIDENDS.

STOCKS-Record. Payable Armstrong Development.... 100.00 Am. Tobacco Co q. 5%,....Feb. 14 Mar. 1

Am. Tobacco pf. q. 1½%.Feb. 14 Apr. 1

Arkansas Val. Ry., Light and Arkansas Val. Ry. Light and Arkansas Val. Ry. Light and Ry. 100.00 Power Co. pr. q. 1%%....Jan. 31 Feb. 14 Lanston Monotype Machines Cox-Kearney-Bryan 200.00 Dutcher No. 1...... 50.00 Ex-Dividend. Farmer Stentz....... 50.00 YESTERDAY-

LOCAL SECURITIES

Washington Stock Exchange. Washington Gas 5's, \$1,000 at 85. Capital Traction, 25 at 89, 5 at 89, 15 at Washington 25 at 89, 5 at 85, 5 at 85%. Lat 88%.

Sand Traction, 25 at 89, 5 at 85%.

Washington Railway and Electric pfd, 5 at 84%, 10 at 84%.

Lanston, 10 at 88, 10 at 83, 10 at 88.

After call:

Washington Gas 5's, \$1,000 at 80.

PUBLIC UTILITY STOCKS.

American Tel and Telga... 98%
Capital Traction... 88%
Washington Gas... 88%
Norfolk and Wash. Steamboat 190
Wash. Ewy. and Electric pf. 54%
NATIONAL BANK.
American

Washington Loan and Trust. SAVINGS BANK.
Commerce and Savings.
East Washington.
Liberty
Merchants'
Scentig Sav. and Commer. Soventh Street
Union Savings
U. S. Savings.

FIRE INBURANCE. Arlington ... TITLE INSURANCE. MISCELLANEOUS MINCELLANEOUS
Columbia Graphophone com..
Columbia Graphophone pf...
Chapin-Backs
D. C. Paper Mg. Co.
D. C. Paper pfd.
Merchants' Trans. and State

Merchants' Trans. and Stor.
Mergentheler Linotype.
Old Dutch Market com.
Old Dutch Market prd.
Lanston Monotype.
Security Storage

CURB STOCKS Furnished by W. B. Hibbs & Co. American Writing P.
Beicher Divide
Belcher Extension
Big Ledge
Beone Oil
Boston and Moptana
Boston and Wyoming
Calondonia
Calondonia Caledonia
Calumet and Jerome
Canada Copper
Carbon Ricel
Car Light and Power
Chevrolet
Cities Service (old)
Cities Service (old)
Cities Service ptd
Colonial Tire
Consolidated Copper
Cosden Co.
Cosden ptd.
Cramps

Midwest Refining
Motherlode (new)
Navada Ophir
New Cornella
Nipissing Mines Co.
North American F. and P.
Northwestern Oil
Phillips Pet
Ray Hercules
Ryan Oil
Salt Creek
Sapulpa com.
Simms Petrol
Standard Motors
Submarine Corporation
Bweets Co.
Swift International
Tobacco Products Export.

Swift International
Tobacco Products Export
Tonopah Divide
Tohopah Extension
Tropical Oil
United Eastern
U. S. Light and Heat com.
U. S. Light and Heat pfd.
United Motors
United Profit Sharing
U. S. Steamship
United Retail Candy
Vivandou
Wayland Oil
Wayne Coal
West End Cons.
Wright-Martin Aero | West End Cons | Wright-Martin Aero | CHICAGO | 200.00 | Cudahy Packing | 150.00 | Libby | Swift & Co. | 1

OIL STOCKS.

RAIL EMBARGO URGE HIGHER

New Development and For-Railway Executives to eign Situation Cause Heavy Selling.

Chicago. Feb. 5.—The continued demoralization in foreign exchange was best reflected in the heavy selling of rye and the consequent price break of 5 to 9 cents in cash and 5% to 5% cents in the futures here today. Barley was off 1 cents for the futures and 1 to 2 cents for the cash.

Millions of bushels of rye are now held by Chicago interests with foreigners the principal buyers. Conditions are against the exportation of this grain and wherever

that grain may be moved freely.

Considerable selling pressure was exerted on the market shorts and investors backing away from it until declines of 2 to 3 cents were established when buying by early sellers caused a partial change in sentiment.

Heavy buying by Eastern inter
Heavy buying by Eastern inter-

sentiment.

Heavy buying by Eastern interests of cash bats was the feature of that market. The cash article was 1 to 3 cents lower while the future dropped 1 to 1% cents.

A severe drive was made at the provisions market early, prices dropping sharply but buying by shorts on the decline caused a reaction and at the close prices were fractionally lower.

Chicago Board of Trade prices on grain and previsions were:

Yesterday's Previous Net

CORN-OATS-..... 35.20 35.90 514 PRODUCE MARKETS.

WASHINGTON wholesale market prices yesterday is follows:

Committee. consist of T. De Witt string beans, 3.005.00 per craft; cabbage. 7.001.50 per craft; lettuce. 1.5002.50 a basket; Florids are Elliott. S. M. Felton, Carl R.

DRESSED PORK—Small and neat, 20; large, 18.
VEGETABLES—Potatoes, per sack, 7.30; string beans, 3.00a5.00 per backet; eggplants, 3.50a5.00 per crate; cabbage, 7.007.50 per cwt.; lettuce, 1.50a2.50 a basket; Florida celery, 5.75a6.50 per crate; California celery, 1.55a6.50 per crate; celery, 6.00a11.00 per crate; celery, 6.00a10.00 per crate; spring onlons, 2.50a5.00 per 100 bunches; onlons, per 100 lb. ancks, 6.00a6.75; aweet pointoes, 3.00a6.50; splanch, 4.50a5.00 per barrel; kale, 2.50a2.75 per barrel; Florida celery, 5.6250 per bunch, GREEN FRUITS—Florida oranges, 4.00a box; grapefruit, 3.50a4.00 a box; grapefruit,

BALTIMORE.

BALTIMORE.

Baltimore. Md., Feb. 5. — POTATOES — White. Western Maryland and Pennsylvania, per 100 lbs, 4.00a4.25; do. New York and New Jersey, per 100 lbs, No. 1, 4.00a4.25; do. Service Maryland and Virginia, McCormicks, 2.25a3.50; do. Cobblers, per 100 lbs, 2.50a4.00; sweets, yellow, North Carolina, per bbl. 5.50a6.50; eastern Shore Maryland and Virginia, McCormicks, 2.25a3.50; do. Cobblers, per 100 lbs, 2.50a3.50; yellow, North Carolina, per bbl. 5.50a6.50; do. North Carolina, per bbl. 5.50a6.50; do. No. 2. 2.50a3.50.

4.50a5.50; do. No. 2. 2.50a3.50.

YEGETABLES AND GREEN FRUITS — YEGETABLES AND GREEN FRUITS— Apples, all varieties, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00; No. 2. 4.00a5.00; box, No. 1, per bbl. 5.00a f.00a f.0 land, 4.90; Delaware, per bbl. 5.50a5.30; Jams, No. 1. per bbl.
4.50a5.50; do. No. 2. 2.50a5.30.

Vergettables AND GREEN FRUITS
Apples, all varieties, No. 1. per bbl. 5.00a
Apples, No. 2. 1.50a1.75; beans, 1. 2.60a
Apples, all varieties, No. 1. per bbl. 5.00a
Apples, per pbasket, 3.00a
Apples, per p

LOWERS GRAIN FREIGHT RATES

Recommend Increase Of 30 Per Cent. RETURN INADEQUATE

Recommended Increase Will Not Cover Brother-

hood Demands.

The subcomittee of the Associa tion of this grain and wherever tion of Railway Executives which possible brokers are selling at losses. Actual holders of future and cash led today's market, tradtion of Railway Executives which ing being on a large scale with a view of determining how much ing being on a large scale with a decidedly nervous tone.

The corn market was irregular with prices for the futures 1 to 2 cents lower, nearby and the most deferred months suffering greatest. Heavy selling was caused by an order issued by the Railrond Administration practically embargoing all freight except grain, sugar and perishable articles from February 8 to 18 inclusive, in order that grain may be moved freely. Considerable selling pressure was considerable selling pressure was estimated would add about 11.

Net change.

On the portation of the compulsory incorchange.

On the portation clause, it is understood,
will be superseded by a clause,
providing for the voluntary consolidation and Federal incorpora-tion of different railroad systems. The recommendation of a sub-committee of the steering com-mittee of the Association of Railmittee of the Association of Railway Executives that the Guaranty Trust Company be appointed the sole trustee under the plan by which the carriers are to issue \$380.000,000 of equipment trust certificates to the Railroad Administration has been approved by practically all the sixty-five railroads involved in this financing arrangement. All that now remains to make the plan effective is the formal approval of Director General Hines and of Swager Sher-General Hines and of Swager Sher

ard Elliott, S. M. Felton, Carl R. Gray, J. H. Hustls, Julius Krutschnitt, E. E. Loomis, C. H. Markham. Samuel Rea. Bird M. Robinson, A. H. Smith, Henry Walters and Dan-

fewl. young. over 1½ ibs. each, 36; de. smaller, each, 30a 40; old. each, 30.

DRESSED FOULTRY—Turkeys, hens. 50a 50; mixed and gobblers. 55a58; poer. 45; chickens. young. 35a40; old and mixed. 37a 35; old roosters. 27a23; ducks. 35a80; geess. 35a45; expons. 40a53.

EGGS — Western Maryland. Pennsylvania and nearby. dozen. 55a58; Eastern Shore-Maryland and Virginia. 56a56; Western. 65a56; Southern. 55a56; Connect. Western. 55a56; Southern. 55a56.

